FOR CARDIFF | MID-YEAR FINANCIAL REPORT

December 1st 2025 - 31st May 2026

INCOME

FOR Cardiff collect the BID levy on behalf of our members and we recognise the importance of reporting clearly to our membership how their money is spent. We have always included a detailed financial breakdown in our annual report and this year for the first time we are providing a mid-year financial update for the year December 2025 – November 2026. This report outlines our financial and social value position as at the end of May 2026.

£915,000

transferred from Cardiff Council by the mid-point of the year (66%+ of budgeted levy income).

£24,598.58

additional income secured beyond the BID levy through treasury management, voluntary memberships and the city-wide gift card project.

£38,536

in estimated in-kind partnership support, extending the reach and value of BID projects.

£24,000

of external funding unlocked to support local initiatives, including the Student Safety Bus and the evening and night-time economy.

EXPENDITURE

In the first half of this year our expenditure was **£654,034.08** split across our workstreams as follows:

Core Costs	£94,142.31
BID 3 Campaign	£44,314.00
Place Marketing	£162,948.03
Place Management	£123,952.73
Place Shaping	£36,293.61
Member Relations	£102,629.21
Corporate Affairs	£89,754.19
	£654,034.08

Every year we aim to increase the proportion of the money we spend that stays in the Cardiff economy. Up until May 2026 **£390,000** of our expenditure has been directly within the Cardiff economy with a further **£108,000** spent within the wider Cardiff Capital Region. We work with a range of great local suppliers to keep our economic impact local, from our dedicated team of Taxi Marshals, to our IT support service, and our accountants we are keeping spend in the city.

We know that our economic impact goes beyond In the first half of this year we have directly tracked **£11,359.95** worth of social value attributable to our projects, from hours spent volunteering, to goods diverted from landfill and repurposed, to bikes serviced. We are in the early stages of capturing our social value and we know that our wider impact is much much larger than this – ensuring we capture and report on that information is a key priority for us as we move toward a proposed third term of FOR Cardiff.

"Our first mid-year financial results reflect our commitment to transparency and accountability. Alongside careful stewardship of our members' levy, we have continued to maximise its impact by securing additional funding, investing locally, and delivering tangible economic and social value for Cardiff city centre."

Carolyn Brownell – Executive Director